



FOR IMMEDIATE RELEASE

ThermoSafe Brands acquires GREENBOX

ARLINGTON HEIGHTS, ILLINOIS – (June 21, 2010). Tegrant Corporation's, President & CEO Ronald Leach, and ThermoSafe Brands' President Colleen Bohn announced the acquisition of GREENBOX™ from Entropy Solutions Inc. for an undisclosed amount. In addition to the acquisition the two companies have entered into an exclusive worldwide License Agreement for PureTemp™ Phase Change Materials within the Life Sciences marketplace and an on-going Technology Development Agreement between ThermoSafe Brands and Entropy Solutions Inc.

"The GREENBOX acquisition strengthens and broadens the product portfolio of our ThermoSafe Brands business unit," said Mr. Leach. "The acquisition of GREENBOX and the exclusive license that we signed this week allow Tegrant to bring unique temperature assurance solutions to the markets we serve. I believe the addition of GREENBOX to the ThermoSafe Brands portfolio will give Tegrant the technology to meet the ever increasing demands of the global Life Sciences industry," concluded Mr. Leach.

"GREENBOX and ThermoSafe Brands share a culture of innovation, creativity and ingenuity," commented Ms. Bohn. "The GREENBOX acquisition complements our well-established brand of temperature assurance products, bringing new technology that will allow us to reduce the weight and size of packaging solutions for our Life Sciences customers world-wide. ThermoSafe intends to incorporate the benefits of PureTemp Phase Change Materials into its existing product lines, extending our ability to provide the best offerings to our customers. I am excited about the opportunity to offer our customers an environmentally-friendly and cost-effective packaging solution, capable of efficiently transporting their temperature-sensitive products around the globe", remarked Ms. Bohn.

Entropy Solutions CEO, Eric Lindquist, commented on the partnership. "We at Entropy are proud of the successful GREENBOX products that we launched as a solution for Life Sciences customers. We believe that under the guidance of ThermoSafe, those same products will have even broader reach and appeal. We are excited about the on-going relationship between our two businesses. As we create new materials and products, ThermoSafe will have the infrastructure, thermal modelling, testing, and qualification capability to commercialize new products more quickly, bringing the benefits of our technology to a broader audience."

The new ThermoSafe Brands GREENBOX is an award-winning sustainable package system that is designed for the safe transportation of temperature-sensitive products. GREENBOX is the first temperature-controlled shipper to incorporate the fully bio-based, nontoxic, and biodegradable PureTemp Phase Change Material. Each PureTemp material is a specially engineered plant-oil derivative that helps to control temperatures ranging from the extremes of dry ice to hot coffee. The most common PureTemp formulations focus on frozen (under 0° C), refrigerated (2-8° C), and room temperature (20-25° C) applications.

GREENBOX will be manufactured by ThermoSafe Brands' locations and affiliated partners in the U.S., Europe and Asia. ThermoSafe Brands is the largest manufacturer of temperature assurance packaging and the leading provider of thermal testing solutions for Life Sciences customers. ThermoSafe Brands is a Strategic Business Unit of Tegrant Corporation, a premier

manufacturer of highly engineered packaging solutions located in DeKalb, Illinois. Entropy Solutions is a leader in Thermal Technology headquartered in Minneapolis, Minnesota.

For further information about ThermoSafe Brands and Tegrant Corporation, please contact Marianne Abreu, Corporate Communications Manager, Tegrant Corporation, marianne.abreu@tegrant.com